Aberdeen Asset Management Company Limited

Open-Ended Aberdeen China Gateway Fund

Summary of Prospectus

- Investing in investment units is not a money deposit and involves risks. Investors may get a return in an amount higher or lower than the amount initially invested. Investor should invest in the Opened-Ended Aberdeen China Gateway Fund only when investors deem that investing in this fund suits its own investment objectives and investors are able to accept risks arisen from such investment.
- In the event of unusual circumstances, investors may not receive the redemption proceeds within the specified period of time or may not be able to redeem investment units as per the investment order.
- Investors should read information in the fund prospectus thoroughly before making a decision to invest and should keep the fund prospectus for future references. If there is any question, investors should seek information from approved investor contact person before making any subscription or redemption orders.
- This fund invests in US Dollars and generally does not hedge its currency position thereby exposes to higher risk. Investors may get a return lower than the amount initially invested. In the future the Asset Management Company may employ risk management tool to mitigate such risk. Risk management however comes with transaction costs which may reduce the overall return of the fund.
- The fund's exposure to a single country market (China), through investment in the foreign fund, entails the risk on economic, political and social changes of such country.

For the 2nd Accounting period ended 31 December 2010

Readers should be aware that only the original Thai text has legal force and the English translation is strictly for convenience only.

Fund Features

- **Project** Open-Ended Aberdeen China Gateway Fund
- **Abbreviation** ABCG
- **Fund Type** Open-Ended Feeder Fund
- **Fund Duration** Indefinite
- **Approval date** 18 August 2009
- **Registered date** 9 September 2009
- **IPO Period** 24 August 2009 – 7 September 2009

Q&A investors should know about your invested money

1) *Q* : What type of money is suiting for investing in this fund ?
A : The money seeking for long-term capital growth with high risk and levels of volatility that may be greater than those experienced in more developed markets and wishing to invest in Chinese equity active portfolio i.e. equity or equity-related instruments of companies with their registered office in China; and/or, of companies which have the preponderance of their business activities in China; and/or, of holding companies that have the preponderance of their assets in companies with their registered office in China chosen through the Aberdeen equity investment process.

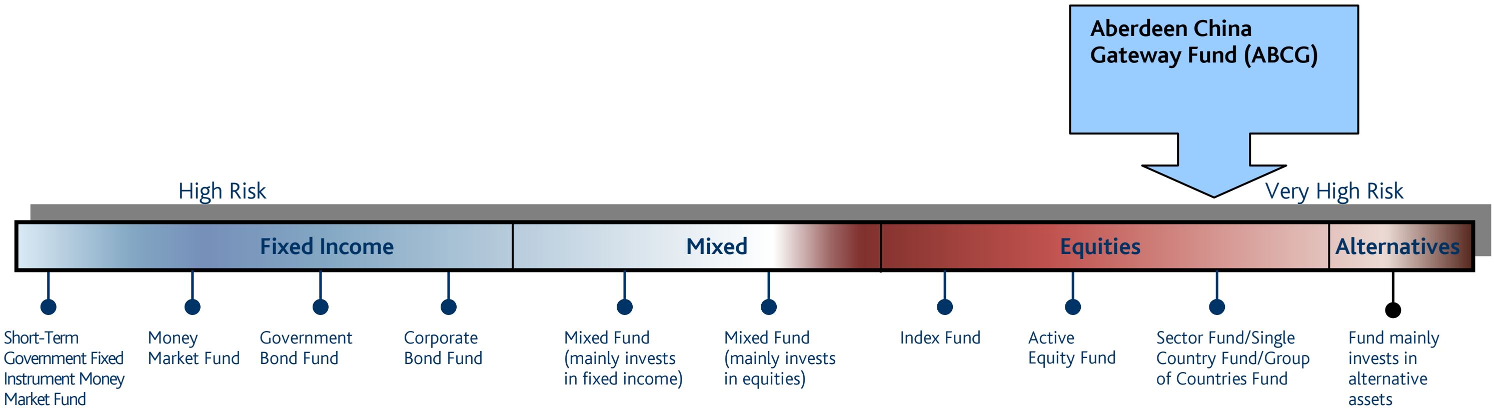
2) *Q* : Which type of assets to be invested by this fund ?
A : Aberdeen China Gateway Fund will mainly invest in units of a foreign fund, Aberdeen Global – Chinese Equity Fund (Master Fund), at least 80% of its NAV in any accounting period. The rest will be invested in securities or other assets approved by the SEC and the Office of the SEC as the fund manager deems appropriate for the benefits of unitholders. The base currency to be invested by the fund is USD Dollars or any other currency changed by the Master Fund in the future (the Asset Management Company will notify unitholders before such change or ass soon as possible after the Asset Management Company is notified of the change). Aberdeen Global – Chinese Equity Fund is one of the sub-funds of Aberdeen Global Range of Funds established and managed under Luxembourg law of which under the supervision of an ordinary member of the International Organizations of Securities Commission (IOSCO). The fund manager of this fund is Aberdeen International Fund Managers Limited and the fund advisor is Aberdeen Asset Management Asia Limited. The investment objective of this fund is long-term total return to be achieved by investing at least two-thirds of the Fund's assets in equities and equity-related securities of companies with their registered office in China; and/or, of companies which have the preponderance of their business activities in China; and/or, of holding companies that have the preponderance of their assets in companies with their registered office in China.

3) *Q* : What will investors receive from their invested money ?
A : Investors have possibility to receive capital gain when redeem units with the fund (the fund has no dividend payment policy)

4) *Q* : Which factors can have material effect on invested money of investors ?
A : The following factors can have a material effect on invested amounts.
- shares price of shares invested by the Master Fund
- unit price of the Master Fund
- foreign exchange

5) *Q* : What are the differences between investing in this fund and other funds with different investment policy in term of risk involved ?

A : This fund is a feeder fund investing mainly in the foreign fund (Master Fund). The Master Fund is fully invested in companies with their registered office in China; and/or, of companies which have the preponderance of their business activities in China; and/or, of holding companies that have the preponderance of their assets in companies with their registered office in China. Whilst stock selection is done via the Aberdeen equity investment process, there is no guarantee of principle or preset returns for the fund. The following is the risk spectrum comparison diagram showing risk level of investing in this fund compared with other funds with different investment policy.



6) *Q* : What benchmark should be used to compare the fund's performance and how long should Investors invest in this fund (in case the investment period in this fund can be specified) ?

A : The benchmark to be used for comparison of the fund's performance shall be the MSCI Zhong Hua Index. The fund managers investment decisions follow a 3-5 years investment horizon. We suggest the investors have the same investment horizon.

7) ***Q*** : **Does this fund have a guarantor for investors' principal or is it a capital protection fund ?**

A : This fund has no guarantor for the principal or capital protection scheme.

Q&A investors should know about investing in this fund

1) *Q* : How much is the minimum subscription amount ?

A : The minimum of investment for the first IPO is 5,000 Baht (not including selling fee not exceeding 2% of value of unit trust) and 5,000 Baht for the next purchase (including selling fee not exceeding 3% of value of unit trust)

2) *Q* : How many unit trusts for each subscription?

A : The number of unit trusts subscribed during IPO period can be calculated from the value of subscription divided by unit offered price during IPO (10 Baht plus front-end fee). After the IPO period, the number of unit trusts can be calculated by the value of subscription divided by the unit offered price announced by the Asset Management Company at the end of the trading day.

3) *Q* : How much is the price of unit trust offer for sales?

A : 10 Baht (ten Baht) per unit plus front-end fees not exceeding 2% of such value during IPO period and the unit offered price announced by the Asset Management Company at the end of each trading day(units value plus front-end fees) after the IPO period.

4) *Q* : How can you invest in this mutual fund?

A : Investor can subscribe unit trust at the Asset Management Company or via its subscription and redemption service providers during 9.30 a.m. – 15.30 p.m. of every business days of commercial banks in Thailand as follow :

- *Aberdeen Asset Management Co.,Ltd.*
  28th Fl., Bangkok City Tower, 179 South Sathorn Road,
  Thungmahamek, Sathorn, Bangkok 10120
  Tel. 0-2352-3333 Fax 0-2352-3389 or investor can process via e-Avenue (Internet Trading System) (www.aberdeen-asset.co.th) if approved by the asset management company.

- *Subscription and Redemption Service Providers.*

Asia Plus Securities Public Company Limited
Tel : 0-2680-1234

Country Group Securities Public Company Limited
Tel : 0-2205-7000

Ayudhya Securities Public Company Limited
Tel : 0-2659-7000

Bualuang Securities Public Company Limited
Tel : 0-2231-3777

Citibank, N.A. , Bangkok Branch
Tel : 0-2232-3335

DBS Vickers Securities (Thailand) Company Limited
Tel : 0-2657-7000

Deutsche Bank AG, Bangkok Branch
Tel : 0-2646-5000

The Hongkong and Shanghai Banking Corporation Limited
Tel : 0-2614-4722

Finansa Securities Limited
Tel : 0-2697-3800

I V Global Securities Public Company Limited
Tel : 0-2658-5800

Phatra Securities Public Company Limited
Tel : 0-2305-9000

Kim Eng Securities (Thailand) Public Company Limited
Tel : 0-2658-6300 ext. 6330, 6340, 6310

Sicco Securities Public Company Limited
Tel : 0-2267-3100 ext. 2553-2568

Phillip Securities (Thailand) Public Company Limited
Tel : 0-2635-1700

Thanachart Securities Public Company Limited
Tel : 0-2217-8888 , 0-2611-9222 , 0-2217-9595

Standard Chartered Bank (Thai) Public Company Limited
Tel : 0-2724-6330-8

KGI Securities (Thailand) Public Company Limited
Tel : 0-2658-8888 ext. 8942, 8943, 8953

UOB Kay Hian Securities (Thailand) Public Company Limited
Tel : 0-659-8000

SCB Securities Company Limited
Tel : 0-2686-2000 ext. 2150

KT Zeamico Securities Company Limited
Tel : 0-2695-5335

ACL Securities Company Limited
Tel : 0-2685-9000

5) *Q* : How can you get your invested money back from selling unit trust?

A : You can send redemption order to the Asset Management Company (or via internet at : www.aberdeen-asset.co.th if approved by the asset management company) or at the subscription and redemption service providers on every trading day during normal working hours and day of commercial banks from 9.30 a.m. – 13.00 p.m. In case the redemption date falls on a public holiday of the Master Fund or the distributors of the Master Fund, the asset management company will process the order on the next working day (the asset management company will notify unit holders of such public holidays in advance by placing notice at the office of the asset management company and the Subscription and Redemption Service Providers including its website). The redemption proceeds will be paid to unit holders within 5 working days after the date of redemption in accordance with payment method selected by unit holders as specified in their account opening forms.

6) *Q* : Can you switch your investment to other funds under management of the asset management company?

A : You can switch your units from other funds to this fund or switch from this fund to other funds under the asset management company's management. The transaction can be done via the asset management company (or via internet at : www.aberdeen-asset.co.th if approved by the asset management company) or at the subscription and redemption service providers on every trading day during normal working hours and day of commercial banks from 9.30 a.m. – 13.00 p.m.. In case of switch out, if the transaction date falls on a public holiday of the Master Fund or the distributors of the Master Fund, the asset management company will process the order on the next working day (the asset management company will notify unit holders of such public holidays in advance by placing notice at the office of the asset management company and the Subscription and Redemption Service Providers including its website).

Note**

Currently, any switch out transactions made from our FIFs to non-FIFs is not available.

7) *Q* : How can you know your unit tursts'value?

A : You can check the value of unit trust every day at company website : www.aberdeen-asset.co.th or via an automatic telephone system (IVR) number 0-2352-3399 or The ASTV Manager daily newspaper, Krungthep Turakij newspaper and The Nation newspaper.

Note**

The Asset management Company has changed the calculation period of Net Asset Value, Value of Investment Units, Offer Price and Bid Price of all of our Foreign Investment Funds (FIFs) to be completed on the next working day from the relevant trade date and to be announced in the following two working days from the relevant trade date.

8) *Q* : Who will be the custodian of the fund' asset and performing supervision function to ensure the compliance of the agreement by the asset management company?

A : Citibank, N.A., Bangkok branch
Tel 0-2639-2000 Fax. 0-2232-2583

9) *Q* : Who will be the auditor of this fund?

A : Mr. Athipong Athipongkul or Mr. Prawit Wiwatthanabutr
ANS Audit Co.,Ltd. 100/72, 22 fl., Wongwanich Building, 100/2 Rama IX Rd.,
Tel. 0-2645-01079 Fax. 0-2645-0110

10) *Q* : Who will update the list of unit holders and in charge of making payment, allotting, canceling of units?

A : Aberdeen Asset Management
28th Fl., Bangkok City Tower, 179 South Sathorn Road,
Thungmahamek, Sathorn, Bangkok
Tel. 0-2352-3333 Fax 0-2352-3379

11) *Q* : Where can you make a complaint?

A : You can send your complaint to:

- Client Services , Aberdeen Asset Management Co., Ltd.
  Tel. 0-2352-3333 Fax. 0-2352-3389 (client.services.th@aberdeen-asset.com)
- The Subscription and Redemption Service Providers
- The Office of the Securities and Exchange Commission (Help Center)
  Tel 0-2263-6000

12) *Q* : Are there any restrictions on unit trusts redemption?

A : In case the redemption order of any unitholder worth more than 10% of the fund's NAV on the redemption date, the Asset Management Company reserves the right to proceed with the order only to the extent that the amount does not exceed the above limitation. In this regard, it shall be deemed that such unitholder wishes to redeem his units as determined by the Asset Management Company with no advance notice requires.

13) *Q* : Are there any restrictions on unit trusts holding?

A : The fund may not be registered by the Office of the SEC if it allocates unit trusts to any group of persons or any same group of persons exceeding 1/3 of its unit trusts sold unless falling within the exceptions specified by the Office of the SEC.

Risk Factors

Aberdeen China Gateway Fund is a feeder fund (Foreign Investment Fund), which invests mainly in Aberdeen Global – Chinese Equity Fund (Master Fund), a Luxembourg-authorized fund, providing active Chinese equity portfolio of which invested at least two-thirds of the Fund's assets in equities and equity-related securities of companies with their registered office in China; and/or, of companies which have the preponderance of their business activities in China; and/or, of holding companies that have the preponderance of their assets in companies with their registered office in China (at least 80% of Aberdeen China Gateway Fund' NAV will be invested in the Master Fund). The price of investment units may fluctuate according to the performance of the underlying assets as well as market conditions. As the fund is a feeder fund, most of risk management guidelines therefore have been conducted by the fund manager of the Master Fund (some risks e.g. liquidity risk at the feeder fund level has been managed by us). The material risk factors and risk management guidelines can be summarized as follows:

1. **Market Risk:** The changing of factors such as economic, financial or capital market conditions may affect the price of underlying equities or equity-related securities invested by the Master Fund and resulting in the fluctuation of the investment units's price.

   Risk Management Guideline
   Our view of risk is in many ways simple. It is the possibility of losing client money. To us the best way to guard against that is to be absolutely thorough in our investment due diligence, and to diversify across stocks. Our process is unwavering in this regard. Volatility is usually extraneous to a company's prospects - it is a function of the balance of buyers and sellers in the market. To the extent that price overshoots provide opportunities to buy and sell stocks at attractive valuations, we feel some volatility is often desirable. However, we do not seek out stocks that are themselves volatile or that would appear to do well at different points of the cycle. We look to make money over the course of the whole cycle (which presumes different conditions will prevail at different times). Market timing is not our skill – this is anathema to our style – and it follows that we do not run cash as an active position, but as a residual.

2. **Performance Risk:** The fund's performance may be influenced by the performance or business capability of companies invested by the Master Fund e.g. if such companies are facing financial problems or generating less income, the price of its equities or equity-related securities as well as the value of investment units may decline.

   Risk Management Guideline
   The Aberdeen equity investment process has been applied to mitigate this risk. This process involves frequent and thorough analysis of factors that may affect stock performance, assessment of the quality of each holding, and the application of traditional diversification principles.

3. **Liquidity Risk:** Securities or securities markets of some countries invested by the Master Fund may lack the liquidity, efficiency, regulatory and supervisory controls of more developed market, which may adversely affect the value or ease of disposal of assets resulting in the fund performance.

   Risk Management Guideline
   Liquidity is important in terms of the overall profile of the portfolio, and we monitor this closely. It is an occupational hazard of emerging markets that sentiment can change suddenly and liquidity will follow. To that extent, underlying investments may become illiquid, which may constrain one's ability to realise some of the portfolio. At the feeder fund level, we manage liquidity by imposing the restriction not to proceed the redemption order of any unitholder not more than 10% of the fund's NAV on the redemption date where we deem necessary. We arrange the redemption at the Master Fund level and receive the redemption proceeds to be paid to unitholders within the settlement period. We also maintain adequate cash to meet expected redemption and in some circumstances prepare to seek credit arrangement from banks.

4. **Exchange Rate Risk:** Where investment of the Master Fund involved a foreign exchange transaction, it may be subject to the fluctuations of currency values. Exchange rates may also cause the value of the underlying overseas investment to go down or up which likely to result in the fluctuation of return in Baht currency.

Risk Management Guideline
Currently, we do not actively manage currency exposures. In our opinion, the additional cost this would carry is unlikely to be justified in the long term

5. **Regulatory Risk:** There tends to be a fairly strong correlation between government economic management and recognition (and enforcement) of legal and other rights.

   Risk Management Guideline
   We would want to be sure that any company we invested in abided by the prevailing laws of the country it operated in, and, equally, that it would enjoy legal protection in the ordinary conduct of its business. The independence of the judiciary therefore becomes a consideration within the larger estimation of country risk. Where problems usually occur they may be less at the level of private dispute and more of a consequence of government action. For example, government-affiliated companies may benefit from lack of truly independent regulation, preferential access to markets and dominant market power. In such instances, the private sector competitor may be penalised.

6. **Investment in Securities (common shares, warrants, options etc) Risk:** The main risk to us is of buying a poor quality company or one that is over-priced.

   Risk Management Guideline
   We therefore seek to know our holdings thoroughly, being careful not to overpay. We view stock risk in absolute terms and pay little attention to benchmarks; to us the idea of a benchmark as neutral is specious since benchmarks say nothing about corporate prospects. Traditional diversification is the key means to control market risk. Our independent investment risk department is responsible for reporting on the consistency of fund positioning from an investment perspective, ensuring risk guidelines are appropriate and consistent. Risk levels are guided by client mandate constraints or, if none are specified, by Aberdeen's model portfolios. The department's approach is to specify exceptions and the actions to be taken when an outlier risk position occurs – exception rather than bulk reporting is the norm. Documented escalation procedures ensure that senior managers are informed where limits continue to be breached or where exceptions continue to occur (if say appropriate remedial action is not undertaken or, when applied fails to resolve the breach).

7. **Political and Economic Risk:** Political risk is endemic to the emerging market asset class, and can manifest itself in different ways - for example, through unstable governments, sudden shifts in macroeconomic policies, regulatory changes and so on.

   Risk Management Guideline
   We are constantly sifting the weight of evidence on these issues and will then take account of any developments we consider to be significant at our bi-weekly meetings. We scrutinize factors such as forex policy (in the face of potential currency volatility), exposure to the cash economy - which may be 'insulated' to the extent it is dependent on monsoons, global commodity cycle, etc - as well as soft factors, such as immunity to government 'interference'. Clearly where a country has a history of instability, this will be a factor in stock weightings and asset allocation. But we do not subscribe to the idea that a coup or devaluation, say, would automatically cause us to sell down holdings (equally we would never take a position simply on the expectation of political improvement). The effect of such events can affect companies in different ways - indeed, there can often be hidden benefits.

8. **Accounting Practice Risk:** In some countries, the accounting and audit system may not accord with international standards or even the report is in line with international standard, they may not always contain correct information.

   Risk Management Guideline
   Obligations on companies to publish financial information may also be limited. Accounting is one of the things we examine most closely when evaluating companies at the 'Quality' stage of our filters. It is imperative that companies follow normal international practice or domestic ones that uphold a similar standard. If not, then we are more likely to be suspicious of their motivations (-are they, say, exploiting a loophole of a less onerous standard to mis-present their true financial situation?). Even if those suspicions prove groundless, it nonetheless may be more difficult to evaluate the company against its international peers.

9. **Shareholder Risk:** National codes on shareholder rights vary dramatically. In some countries, say, there are detailed laws on the duties of companies and the rights of shareholders, including the

exercising of votes. Sometimes these codes are mandatory, but often advisory. In many countries there are few protections, and companies are insulated from shareholders (especially foreigners) by differential voting rights.

Risk Management Guideline
When Corporate actions may not be aligned for all shareholders, the fund manager at Aberdeen Asset Management often raise their concerns to management at appropriate forums such as annual general meeting, extraordinary general meeting etc. We are also active shareholder writing to management expressing our views as well as voting on shareholders agenda items in the interest of our client.

10. **Execution and Counterparty Risk:** In some markets there may be no secure method of delivery against payment which would avoid exposure to counterparty risk.

    Risk Management Guideline
    It may be necessary to make payment on a purchase or delivery on a sale before receipt of the securities or, as the case may be, sale proceeds. Transaction costs in terms of the spreads on buying and selling companies in stock markets are pre-determined. We may have some leverage with brokers. Still, we would never prefer a company (in one market over another) because of lower perceived transaction costs. That apart, registration and settlement arrangements in emerging markets may be less developed than in more mature markets so the operational risks of investing are higher. We choose brokers carefully to minimise counter-party failure.

11. **Single Country Risk:** The fund's exposure to a single country market increases potential volatility.

    Risk Management Guideline
    The Aberdeen equity investment process has been applied to mitigate this risk. This process involves frequent and thorough analysis of factors that may affect stock performance, assessment of the quality of each holding, and the application of traditional diversification principles. However, the above guideline may have less mitigation from the impact caused by macro factor in that country as the fund manager is restricted to invest in stock market(s) of only one country.

Fees charged to Purchasers or Unitholders of the Fund	
For accounting period as of 9th September 2009 to 31st December 2009	
1. Fees charged to Purchasers or Unitholders (percentage of unit price)	
1.1 Front – end fee# #The Fund purchases units of the Master Fund at the net asset value such that no front-end fee is incurred by the Fund	≤ 2 % during IPO period ## ##The Management Company will charge front-end fee during IPO period at the rate of 1.5% of unit price. ≤ 3 % After IPO period The Management Company may charge the above fees to group of investors or each investor on a different rate. More details can be found at our notice board or the subscription and redemption service providers or www.aberdeen-asset.co.th or please contact our client services.
1.2 Back-end fee	None
1.3 Switching fee	None
2. Fees charged to Purchasers or Unitholders (Actual Payment)	
2.1 Unit transfer fee	Baht 300 per 1,000 units or fractions of 1,000 units
2.2 Remittance into account fee	Actual as charged by commercial banks
3. Fees charged to the Fund * (% of the NAV per annum)	
3.1 Management fee###	0.50%
3.2 Trustee fee	0.01%
3.3 Registrar fee	0.03%
3.4 Registration fee	0.02%
3.5 Other expenses including money transfer fees and currency exchange premium	0.03%
### The investment manager of the Master Fund grants a rebate to the Fund in the form of cash or additional units in the Fund equivalent to the investment manager's fees such that there is no double charging of management fees.	
4. Advertising, promotion, PR and expenses charged to the Fund* (Actual Payment) ####	
4.1 During IPO	0.01%
4.2 After IPO	0.08%
#### Not exceeding 1.0% of the average net asset value per year and not exceeding 3 million Baht during the IPO period and 1.0% of the average net asset value per year after the IPO period.	
5. Ratio of overall charge to net asset value**	0.68%

* Including VAT but not brokerage and other fees related to the purchasing and selling of securities.
** Annualized percentage of the average net asset value = Baht 568,241,125.61

Details of Portfolio

As of 31 December 2009

Type of Securities	Market Value (Baht)	%
Unit Trusts Aberdeen Global Chinese Equity Fund	598,864,381.89	97.47
Saving Deposits Citibank N.a.	38,038,561.47	6.19
Other Assets	3,883,140.99	0.63
Other Liabilities	(26,354,832.84)	(4.29)
Total Net Asset Value	**614,431,251.51**	**100.00**

Fund Performance

As of 25 December 2009

Period	Past Performance* Aberdeen Asia Pacific Equity Fund	Benchmark
3 Months (25 September 2009 -25 December 2009)	2.14%	3.69%
6 Months	n.a.	n.a.
12 Months	n.a.	n.a.
3 Years	n.a.	n.a.
YTD	n.a.	n.a.
Since Inception (9 September 2009 – 25 December 2009)	3.05%	2.13%

* *Source: Aberdeen Asset Management Company Limited*

<u>Remark</u>

- Past performance is not a guarantee of future results.
- The fund performance document is prepared in accordance with AIMC standards.
- The MSCI Zhong Hua Index is a free float-adjusted market capitalisation index that is designed to measure the performance of stocks in the developed markets of China and Hong Kong; the index gives one-third of its weightings to China stocks and the remainder to Hong Kong stocks.

Warnings & Recommendations

- Mutual funds are juristic person separated from the asset management company. Thus, Aberdeen Asset Management Co., Ltd. has no obligation to compensate for losses resulting from investment in the Open-Ended Aberdeen China Gateway Fund. The performance of the Open-Ended Aberdeen China Gateway Fund does not depend on the financial condition or performance of Aberdeen Asset Management Co., Ltd.

- Non-Thai residence investors shall handle issues regarding laws, regulations and tax scheme relating to investment in the fund by themselves.

- In case investors wish to have more information, investors should contact the asset management company or the subscription and redemption service providers for the fund prospectus in part of project details.

- Investors should be certain that the selling person that they are dealing with are those that have been approved by the Office of the SEC. The presentation of license issued by the Office of the SEC should be requested by investors.

- The Asset Management Company may allow employees to invest in securities providing that they follow the ethics code as well as notifications issued by the Association of Investment Management Companies (AIMC). Employees should also follow the company's handbook as well as disclose any investment to the asset management company, so that the company can supervise and oversee the trading of securities by such employees.

- Investors can request for any information that may materially affect their investment decisions such as the list of connected persons. These information can be found at the Office of the SEC or online via its website at (http://www.sec.or.th)

- The Asset Management Company may invest in securities or other assets for its own portfolio as same as those invested for the funds. In such case, the Asset Management Company shall arrange its operation system to prevent any conflict of interest and to ensure the fairness for unitholders.

- Investors are able to examine the voting guideline and the vote casting by examining them through the Asset Management Company's website (www.aberdeen-asset.co.th).

Compiled data as of 31 December 2009

Summary of material information investors should know about the Aberdeen Global - Chinese Equity Fund which is the Master Fund of the Open-Ended Aberdeen China Gateway Fund.

Fund Features

• **Fund Name**	Aberdeen Global – Chinese Equity Fund
• **Fund Type**	Open-Ended Fund
• **Fund Duration**	Indefinite
• **Inception Date**	24 March 2006 (On 1 October 2008 this Fund changed its name from Aberdeen Global – China Opportunities Fund to Aberdeen Global – Chinese Equity Fund. The Fund was created on 24 March 2006 after the merger with the China Opportunities sub-fund of Aberdeen International Plc. The China Opportunities sub-fund of Aberdeen International Plc had a similar investment objective and policy, was managed by the same investment team and followed the same investment process. The performance track record of the new China Opportunities sub-fund of Aberdeen Global may therefore be regarded as continuous since the launch of the origin Aberdeen International Fund Plc sub-fund on 27 April 1992).
• **Investment Policy**	To provide long-term total return to be achieved by investing in equity or equity-related instruments of companies with their registered office in China; and/or, of companies which have the preponderance of their business activities in China; and/or, of holding companies that have the preponderance of their assets in companies with their registered office in China.

General Information

Aberdeen Global – China Equity Fund ("**Master Fund**") is the sub-fund of Aberdeen Global Funds which was incorporated as a societe anonyme under the laws of the Grand Duchy of Luxembourg (currently Aberdeen Global consists of 23 sub-funds).* The base currency of the fund is US Dollars.

The Master Fund does not have the policy to invest in non-investment grade or unrated debt securities and unlisted securities except the terms of issue undertaking that application will be made for admission to official listing on a regulated market and such admission is secured within 1 year of the issue. General information of the fund is as following.

Investment Manager – Aberdeen International Fund Managers Limited
Investment Advisor – Aberdeen Asset Management Asia Limited
Custodian – BNP Paribas Securities Services, Luxembourg Branch
Administrator – BNP Paribas Securities Services, Luxembourg Branch
Registrar – Aberdeen Global Services S.A.
Auditor – KPMG Audit
Regulator – Commission de Surveillance du Secteur Financier

Investor Profile

This fund is suitable for investors seeking long-term total return who are prepared to experience higher levels of volatility than investment in developed markets in pursuit of higher return.

Dividend Policy

At present, the fund does not have dividend payment policy.

* The shares relating to the Aberdeen Global Funds are issued in 7 main Classes i.e. Class A, Class B, Class C, Class D, Class E, Class I and Class Z. Class A, Class D and Class E are available to all investors. Class C are only available to investors whose investment is covered by a suitable agreement with the Investment Manager. Class I and Z are only available to Institutional Investor who enter into a suitable agreement with the Investment manager. Class B Shares were closed to new subscriptions with effect from 1 March 2006. Each Class is also sub-divided into e.g. A-1, A-2 and C-1, C-2. The differences are that Class A-1 and Class C-1 are entitled to receive dividend payment.

Redemption Dealing Times

Instruction for redemptions must be made to the Transfer Agent before 13.00 hours Luxembourg time on any Dealing Day of the fund. The redeemed price will be the share price calculated on that Dealing Day, subject to any applicable charges. Any redemption requests received at or after 13.00 hours Luxembourg time will be redeemed on the next Dealing Day

Fees, Charges and Expenses

1. Initial Sales Charge shall be applied as following.
1.1 Class A, D and E – 4.25% - 5.00% of NAV
1.2 Class C – None

2. Contingent Deferred Sales Charge

2.1 Class C – 1.00% of the Share Price if redeems within 1 year of purchase.
2.2 Class B – Charging according to the scale as follows:

Year of Redemption	Contingent Deferred Sales Charge as a Percentage of Relevant Share Price
Within 1 year of purchase	4.0%
After 1 year but within 2 years of purchase	3.0%
After 2 years but within 3 years of purchase	2.0%
After 3 years but within 4 years of purchase	1.0%
After 4 years of purchase	None

3. Investment Manager's Fees
3.1 Class A, B, C, D and E is 1.75% of the fund's NAV per annum.
3.2 Class I is 1.00% of the fund's NAV per annum and Class Z is 0.00% of the fund's NAV per annum.

4. Distributor's Fees
- 1% of the fund's NAV per annum (applying only to Class B and C)

5. Global Distributor's Fees and Expenses
- 0.45% of the fund's NAV per annum

6. Management Company's Fees
- Not more than 0.04% of the fund's NAV per annum.

7. Switching Charge
- Not more than 1% of the NAV of the Shares being switched.

8. Custodian Fees and Expenses
- At the rate specified in the agreement with the custodian (not exceed 2% of the fund's NAV per annum). The custodian is also entitled to be reimbursed for its reasonable out-of-pocket expenses and disbursements and for the transaction charges of any correspondent banks.

9. Domiciliary & Paying Agent, Registrar & Transfer Agent Fees and Expenses
- At the reasonable rate charged by the service provider in this business in Luxembourg (not exceed 0.01% for Domiciliary & Paying Agent and not exceed 0.1% for Registrar & Transfer Agent both calculating from the Fund's NAV per annum).

10. Administrator Fees
- At the reasonable rate charged by the service provider in this business in Luxembourg (not exceed 0.05% of the fund's NAV per annum (plus VAT, if any) subject to a minimum of £ 32,500 per annum).

11. Paying Agent's Fees and Expenses
- Not more than 0.01% of the fund's NAV per annum.

12. Directors' Fees and Expenses
- At the rate determined by Aberdeen Global in the Annual General Meeting.

13. Allocation of Charge and Expenses
- Each Class of Shares of each Fund is charged with all costs and expenses attributable to it. Cost and expenses not attributable to a particular Class or Fund are allocated between all the Classes of Shares pro rata to their respective NAV.

Complied data as of 31 December 2009 (reference is from information contained in the Prospectus of Aberdeen Global Funds as of November 2009).